

Group Cash Flow Statements

In S\$ billion

For year ended 31 March ¹	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Operating cash flow before working capital changes	9.5	11.2	13.9	16.9	18.6	17.6	21.2	14.0	16.4	20.2	16.8	20.1	20.0	20.3	18.4	18.7	20.5
Change in working capital	6.2	0.3	(2.5)	(4.4)	2.6	2.5	(0.3)	1.5	(4.1)	(2.9)	(1.6)	(4.0)	(1.5)	(3.2)	(5.1)	(2.3)	(3.5)
Cash generated from operations	15.7	11.5	11.4	12.5	21.2	20.1	20.9	15.5	12.3	17.3	15.2	16.1	18.5	17.1	13.3	16.4	17.0
Income tax paid	(1.3)	(1.3)	(1.2)	(1.5)	(1.6)	(1.6)	(2.0)	(1.8)	(1.3)	(1.3)	(2.0)	(1.8)	(2.3)	(2.0)	(2.1)	(2.4)	(2.2)
Net cash inflow from operating activities	14.4	10.2	10.2	11.0	19.6	18.5	18.9	13.7	11.0	16.0	13.2	14.3	16.2	15.1	11.2	14.0	14.8
Net cash inflow/(outflow) from investing activities	(16.4)	(6.4)	(7.7)	(4.7)	(16.5)	(23.3)	(30.4)	0.1	(5.3)	(4.9)	(14.8)	(15.3)	(19.2)	(22.6)	(14.7)	(7.2)	(23.0)
Net cash inflow/(outflow) from financing activities	4.2	(7.9)	6.8	(4.8)	(0.2)	2.2	13.3	(6.4)	(0.2)	(1.7)	(1.4)	4.0	1.0	1.1	2.4	2.7	2.5
Net increase/(decrease) in cash and cash equivalents held	2.2	(4.1)	9.3	1.5	2.9	(2.6)	1.8	7.4	5.5	9.4	(3.0)	3.0	(2.0)	(6.4)	(1.1)	9.5	(5.7)

¹ The audited statutory consolidated financial statements of the Group for the financial years ended 31 March 2002 to 2007 were audited by PricewaterhouseCoopers LLP. The audited statutory consolidated financial statements of the Group for the financial years ended 31 March 2008 to 2018 were audited by KPMG LLP.