

Group Income Statements

In S\$ billion

For year ended 31 March ¹	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Revenue	42.6	49.6	56.5	67.5	79.8	74.6	83.3	79.6	76.7	83.5	83.5	94.3	92.4	101.6	101.5	97.0	107.1
Cost of sales	(29.3)	(34.6)	(37.7)	(43.8)	(53.3)	(49.3)	(53.3)	(57.5)	(50.7)	(53.0)	(56.3)	(64.5)	(63.7)	(70.4)	(73.3)	(68.6)	(75.0)
Gross profit	13.3	15.0	18.8	23.7	26.5	25.3	30.0	22.1	26.0	30.5	27.2	29.8	28.7	31.2	28.2	28.4	32.1
Other income	5.5	2.7	5.9	4.1	9.4	8.3	15.8	16.2	4.5	4.9	6.3	5.5	6.0	9.2	11.0	10.0	13.3
Expenses:																	
Selling & Distribution	(2.6)	(3.3)	(3.6)	(3.9)	(4.1)	(4.3)	(5.2)	(5.0)	(5.3)	(5.8)	(5.6)	(5.2)	(4.7)	(5.0)	(4.4)	(3.7)	(3.7)
Administrative	(4.4)	(5.2)	(5.7)	(7.0)	(8.0)	(8.1)	(8.6)	(8.1)	(8.7)	(7.3)	(8.0)	(8.7)	(8.9)	(9.6)	(8.0)	(8.4)	(8.6)
Finance	(1.5)	(1.7)	(1.7)	(2.1)	(2.4)	(2.6)	(3.2)	(2.7)	(2.4)	(2.6)	(2.6)	(2.6)	(2.3)	(2.1)	(2.7)	(2.8)	(3.2)
Other expenses	(3.2)	(7.6)	(4.2)	(5.0)	(4.9)	(5.1)	(8.7)	(15.3)	(10.0)	(6.2)	(7.1)	(6.7)	(7.5)	(8.1)	(16.0)	(8.9)	(9.5)
Profit before share of results of associates, partnerships and joint ventures	7.1	(0.1)	9.5	9.8	16.5	13.5	20.1	7.2	4.1	13.5	10.2	12.1	11.3	15.6	8.1	14.6	20.4
Share of results of associates and partnerships	0.4	0.7	1.5	1.4	1.2	(0.8)	3.2	1.3	2.4	2.6	3.0	2.5	4.3	3.5	4.4	3.3	6.8
Share of results of joint ventures	-	0.5	0.8	1.0	1.3	1.6	2.2	1.9	2.0	1.7	1.6	1.9	1.9	2.1	2.2	2.4	2.3
Profit before income tax	7.5	1.1	11.8	12.2	19.0	14.3	25.5	10.4	8.5	17.8	14.8	16.5	17.5	21.2	14.7	20.3	29.5
Tax expense	(2.0)	(0.3)	(2.1)	(1.8)	(2.5)	(1.3)	(3.0)	(1.3)	(1.7)	(2.0)	(1.4)	(2.0)	(2.3)	(2.5)	(2.1)	(2.6)	(2.7)
Profit from continuing operations	5.5	0.8	9.7	10.4	16.5	13.0	22.5	9.1	6.8	15.8	13.4	14.5	15.2	18.7	12.6	17.7	26.8
Profit from discontinued operations	-	-	-	*	*	*	-	-	-	-	-	-	-	-	-	-	-
Total profit	5.5	0.8	9.7	10.4	16.5	13.0	22.5	9.1	6.8	15.8	13.4	14.5	15.2	18.7	12.6	17.7	26.8

Profit attributable to:

Equity holder of the Company	4.9	0.2	7.4	7.5	12.8	9.1	18.2	6.2	4.6	12.7	10.7	10.7	10.9	14.5	8.4	14.2	21.3
Non-controlling interests	0.6	0.6	2.3	2.9	3.7	3.9	4.3	2.9	2.2	3.1	2.7	3.8	4.3	4.2	4.2	3.5	5.5
Total profit	5.5	0.8	9.7	10.4	16.5	13.0	22.5	9.1	6.8	15.8	13.4	14.5	15.2	18.7	12.6	17.7	26.8

¹ The audited statutory consolidated financial statements of the Group for the financial years ended 31 March 2002 to 2007 were audited by PricewaterhouseCoopers LLP. The audited statutory consolidated financial statements of the Group for the financial years ended 31 March 2008 to 2018 were audited by KPMG LLP.

* Less than S\$0.1 billion.